

NOTICE TO SHAREHOLDERS

April 21, 2008

International Trust Company of Liberia is now known as International Bank (Liberia) Limited (the “Corporation”) and continues to engage in commercial banking in that name.

If you are a Shareholder, please take note of the two very important notices below.

I. REPLACEMENT OF SHARE CERTIFICATES

The Board of Directors of the Corporation (the “Board”) has recommended, and the majority of the Shareholders has approved, replacing the existing share certificates in the name of “International Trust Company of Liberia” with new share certificates issued in the name of “International Bank (Liberia) Limited” (the new certificates are referred to in this Notice as the “New Certificates”). In order to receive the New Certificates, Shareholders must deliver their existing share certificates to the Corporation in exchange for the New Certificates commencing from the date hereof up to midnight on July 31, 2008. Shareholders must have New Certificates in order to sell or transfer their shares in the Corporation after July 31, 2008..

Shareholders can exchange their existing share certificates for New Certificate in either of two ways, as follows:

1. Shareholders can present their share certificates in person to the Corporation’s representative at the Dunbar & Dunbar Law Offices located at KLM Building, Suite 203, 56 Broad Street, Monrovia, Liberia, Monday through Saturday between the hours of 9:00 a.m. and 4:30 p.m., or
2. Shareholders may execute and have notarized the attached Affidavit of Shares and deliver it, together with their share certificates by international courier to Dunbar & Dunbar Law Offices, KLM Building, Suite 203, 56 Broad Street, Monrovia, Liberia. Please note that the Affidavit of Shares must be completed and properly notarized in order to receive New Certificates.

II. OFFER TO PURCHASE SHARES

The Board has recommended, and the majority of the Shareholders has approved, that the Corporation purchase available shares of the Corporation as Shareholders desire to sell. Shares bought by the Corporation will be held as Treasury Shares. (The purchase of shares by the Corporation is referred to in this Notice as the “Buy Back”).

The Buy Back will work in the following manner:

1. The Corporation offers to buy back all or a portion of the common shares of the Corporation held by Shareholders that wish to sell at the price of US\$0.14 per share, subject to the limitations specified in this Notice.
2. The Corporation will buy back shares on a first come first serve basis up to the date of expiration of the Buy Back stated below.
3. Shareholders that wish to sell their shares to the Corporation must notify the Corporation and take the following actions:

- * Deliver your share certificates in person not later than July 31, 2008 together with a completed Stock Transfer (attached) to the Corporation's representative at the Dunbar & Dunbar Law Offices located at KLM Building, Suite 203, 56 Broad Street, Monrovia, Liberia. Office hours are Monday through Saturday from 9:00 a.m. to 4:30 p.m., or
- Execute and have notarized the attached Affidavit of Shares and Stock Transfer and deliver them together with the share certificate representing the shares you wish to sell and the completed Payment Instruction by international courier not later than July 31, 2008, to Dunbar & Dunbar Law Offices, KLM Building, Suite 203, 56 Broad Street, Monrovia, Liberia. You will receive payment from the Corporation in accordance with the Payment Instructions. Please note that the Affidavit of Shares and Stock Transfer must each be completed and properly notarized in order to sell the shares and receive payment from the Corporation.

The Buy Back offer expires at midnight on July 31, 2008. Shareholders that deliver documents as provided above prior to the expiration of this offer will be paid the purchase price either in person upon delivery or in accordance with the Payment Instructions. The status of this Buy Back is posted on the Corporation's web site at www.ibliberia.com

If you have any questions about the notices and information contained in this Notice, please contact customer service on the Corporation's Website.

We appreciate your continued support of International Bank (Liberia) Limited.

Very truly yours,



Stephen B. Dunbar, Jr.
SECRETARY

AFFIDAVIT OF SHARES
REPLACEMENT

The undersigned, _____, being duly sworn deposes and states that:

1

He/She is a citizen of _____, legally resident in _____ County and currently residing at _____. His/Her contact information is: Telephone No. _____, E-mail _____.

2

He/She is the owner of _____ shares of common stock issued by International Trust Company of Liberia, represented by Share Certificate No. _____.

3

He/She wishes to exchange/replace his/her existing share certificate for New Certificates in the name of International Bank (Liberia) Limited.

4

He/She attaches his/her existing share certificate and requests the issuance of New Certificates in the name of the undersigned.

5

He/she confirms and affirms that all and singular the statements of facts as are set forth and contained herein are true and correct to the best of his/her knowledge, information and belief.

Sworn and Subscribed to before me this
_____ day of _____, 2008

NOTARY PUBLIC

NAME/Deponent

AFFIDAVIT OF SHARES
BUY BACK

The undersigned, _____, being duly sworn deposes and states that:

1

He/She is a citizen of _____, legally resident in _____ County and currently residing at _____. His/Her contact information is: Telephone No. _____, E-mail _____.

2

He/She is the owner of _____ shares of common stock issued by International Trust Company of Liberia, represented by Share Certificate No. _____.

3

He/She wishes to sell his/her existing shares of common stock to International Bank (Liberia) Limited and accepts the purchase price of US\$0.14 per share.

4

He/She attaches his/her existing share certificate and requests payment by Bank Draft forwarded to his/her address indicated above or payment by wire transfer in accordance with the following routing instructions:

Name of Bank _____
Address _____
Routing No. _____

For further credit to:

Beneficiary _____
Account No. _____

5

He/she confirms and affirms that all and singular the statements of facts as are set forth and contained herein are true and correct to the best of his/her knowledge, information and belief.

Sworn and Subscribed to before me this
_____ day of _____, 2008

NOTARY PUBLIC

NAME/Deponent

STOCK TRANSFER

For value received I the undersigned, _____ hereby sell, assign and transfer to International Bank (Liberia) Limited, 64 Broad Street, Monrovia, Liberia (the "Corporation") _____ shares of common stock issued by International Trust Company of Liberia, represented by the within Certificate, and do hereby irrevocably constitute and appoint the Secretary of the Corporation to transfer the said Shares on the books of the Corporation with full power of substitution in the premises.

Dated _____

In the presence of:

NAME